

Statement of Comprehensive Income

For the year ended 31 December	Note	2019 LKR	2018 LKR
Interest income		15,079,323,806	13,146,787,156
Interest expenses		(9,382,528,920)	(8,423,757,728)
Net interest income	3	5,696,794,886	4,723,029,428
Fee and commission income		237,656,461	196,762,071
Fee and commission expenses		(6,506,626)	(4,396,881)
Net fee and commission income	4	231,149,835	192,365,190
Net gains/(losses) from trading		1,264,727	-
Net fair value gains/(losses) of financial assets at fair value through profit or loss	5	114,889,449	280,172,060
Net other operating income	6	90,968,785	20,811,102
Total operating income		6,135,067,682	5,216,377,780
Impairment for loans and other losses	7	(917,433,506)	(525,843,881)
Net operating income		5,217,634,176	4,690,533,899
Personnel expenses	8	(2,116,347,930)	(1,827,073,349)
Depreciation and amortisation expenses	9	(431,192,597)	(224,260,432)
Other expenses	10	(1,420,073,045)	(1,526,131,852)
Operating profit before value added tax (VAT), nation building tax (NBT) and debt repayment levy (DRL) on financial services		1,250,020,604	1,113,068,266
Value added tax (VAT) on financial services		(386,522,109)	(362,940,818)
Nation building tax (NBT) on financial services		(51,106,360)	(52,702,722)
Debt repayment levy (DRL)		(226,564,695)	(53,282,253)
Operating profit/(loss) after VAT, NBT and DRL on financial services		585,827,440	644,142,473
Profit before tax		585,827,440	644,142,473
Tax expenses	11	(332,422,344)	(287,192,354)
Profit for the year		253,405,096	356,950,119
Other comprehensive income			
Other comprehensive income/(expenses) not to be reclassified to profit or loss			
Actuarial losses on defined benefit plans	28.1.3	(41,587,781)	(45,995,306)
Deferred tax relating to defined benefit plans	11.2.1	11,644,579	12,878,686
Loss arising on re-measuring investments in equity instruments designated at fair value through other comprehensive income	18.1.1	(3,209,534)	(3,388,111)
Other comprehensive income for the year net of tax		(33,152,736)	(36,504,731)
Total comprehensive income for the year		220,252,360	320,445,388
Earnings per share on profit			
Basic/diluted earnings per share – (LKR)	12	4.50	6.34

The Accounting Policies and Notes on pages 140 through 190 form an integral part of the Financial Statements.