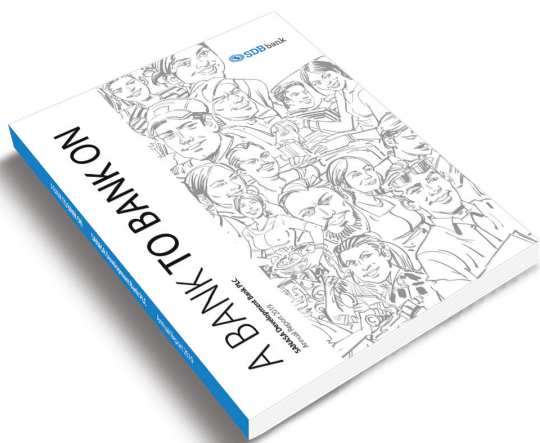


About this Report



Our sixth Integrated Annual Report provides readers with a clear understanding of how we create sustainable value over the short, medium, and long term. Our value creation story discusses our strategy, business model, governance and risk management processes, financial performance, and the future outlook for SANASA Development Bank PLC (“SDB bank” or “the Bank”).

Cutting the clutter

To ensure that we communicate relevant information concisely while comprehensively meeting compliance requirements, our Integrated Annual Report is available in the following formats in addition to the printed report:



Reporting period and boundary

This Integrated Report covers material information of SDB bank's performance for the financial year beginning 1 January 2019 to 31 December 2019. Our most recent report, which is also available on our website, is for the year ended 31 December 2018. We have adopted annual reporting cycle in respect of both financial and sustainability reporting.

We report no restatements of information provided in previous reports, or any significant changes from previous reporting periods in the scope and aspect boundaries, other than those stated in the disclosure provided in Note 44 to the Financial Statements.

Remaining in compliance

Following good governance practices, the Board of Directors of SDB bank accepts responsibility for the contents of this Integrated Annual Report.

We have complied with the Sri Lanka Financial Reporting Standards, the Banking Act No. 30 of 1988 and the requirements of the Companies Act No. 07 of 2007 in preparing the Financial Statements for 2019 which are presented on pages 133 to 190.

In producing this Integrated Annual Report we have drawn on concepts, principles, and guidance from the following:

1. The International Integrated Reporting Framework;
2. GRI Standards – “In accordance: core option”; and
3. The United Nations Sustainable Development Goals (SDGs)

We have categorised the capitals to best describe our value creation process following paragraphs 2.10 and 2.17-2.19 of the International <IR> Framework, which provides that organisations preparing an integrated report are not required to adopt the <IR> Framework categorisation of capitals.

Contact for feedback

We welcome your comments and suggestions on this Integrated Annual Report. For feedback and editorial information please contact:

Chief Financial Officer

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